

To Whom It May Concern:

Please accept our condolences for your loss. As a member of Lee County Electric Cooperative, the Decedent accumulated an Equity Ownership balance. This balance is not a cash account but represents a portion of the net earnings of LCEC that accumulated while the Decedent was an active member. Decisions about equity retirements (payouts) are made by the member-elected Board of Trustees annually and are based on LCEC's financial condition.

LCEC allows one designee to receive the Decedent's future equity retirements. The designee must be one of the following:

1. The "Designated Heir or Beneficiary" in the Deceased Affidavit (No Probate Administration)
2. Court Ordered Personal Representative of Member's Estate (Formal Administration)
3. Court Ordered Recipient of Member's Estate (Summary Administration)
4. Court Ordered Recipient of Member's Estate Asset (Disposition without Administration)

The enclosed Deceased Affidavit and applicable documents must be submitted before any retirements are paid to the designee. The numbers next to each document correspond to the designee type listed above.

- A photocopy of the Decedent Member's death certificate. (1, 2, 3, 4)
- Photocopy of the page in the Decedent's Last Will and Testament or Trust Agreement naming the executor or trustee, along with the signature page. (1, 2, 3, 4)
- Photocopy of the Letters of Administration naming the Personal Representative. (2)
- Photocopy of the Summary Administration Court Order. (3)
- Photocopy of the Disposition without Administration Court Order. (4)

Completed forms and required documents should be returned to LCEC through our Secure Document Submission found under the Equity section of www.lcec.net. Failure to provide complete documents will delay the processing of your request and may subject any unclaimed equity retirements to monthly administrative fees.

LCEC Bylaws do not permit an electric account to remain active in the name of a deceased individual. Electric service should be connected immediately under a new or existing account for the person responsible to prevent disconnection.

Sincerely,
LCEC Member Services
Enclosure

Select one:

☐ No Probate Administration ☐ Formal Administration ☐ Summary Administration ☐ Disposition without Administration

Before me this day personally appeared _____ (Affiant), who being duly sworn states that:

1. _____ (Decedent) died on _____, a resident of _____ County, State of _____, whose last known address with LCEC Inc. was _____
2. To the best knowledge of the Affiant, the following are all of the persons entitled to the Decedent's estate:

3. Affiant agrees to divide equity balances of the Decedent with LCEC, in proportion to the interests of the persons entitled to the Decedent's Estate. Affiant directs that equity balances of the Decedent be delivered to:

Name or Organization	SSN or FEIN
Address	
4. Affiant understands and agrees that the receipt of equity balances shall completely discharge LCEC, Inc., from any further liability to heirs or beneficiaries of the Decedent, and that Affiant agrees to indemnify and hold harmless LCEC, Inc., its representatives, assigns and successors in interest from any and all liability for the actions of LCEC, Inc., taken in reliance upon this Affidavit, including all costs and attorney's fees incurred by LCEC, Inc.
5. Affiant states that there are no liens, claims, or liabilities against the Decedent or assets, in regard to utility deposits and equity balances with LCEC, Inc., of the Deceased.
6. Affiant agrees that all statements made herein are true and correct.

AFFIANT'S SIGNATURE

State of _____

County of _____

Affiant has declared before me to sign this instrument as Affiant's Affidavit.

Acknowledged and subscribed before me ☐ in my physical presence or ☐ by online notarization by the Affiant,

_____, who ☐ is personally known to me or ☐ has produced _____ as identification. Subscribed by me in the physical or online presence of the Affiant, as indicated, all on _____, 20____.

Notary Public
(Stamp Name, Commission # and Expiration Date)

Note: If you are uncertain about which Administration option to select, you should consult with an attorney. LCEC personnel cannot assist you in making this determination.